

Financial Statements of

**RICHMOND FOOD SECURITY SOCIETY**

Year months ended March 31, 2018  
(Unaudited)



# RICHMOND FOOD SECURITY SOCIETY

Statement of Financial Position  
(Unaudited)

	March 31, 2018	March 31, 2017
<b>Assets</b>		
Current assets:		
Cash	\$ 119,791	\$ 74,489
Gift cards	19	-
Accounts receivable	7,968	4,688
Prepaid expenses	1,603	279
	<u>129,381</u>	<u>79,456</u>
Capital assets	1,414	1,481
	<u>\$ 130,795</u>	<u>\$ 80,937</u>

## Liabilities and Fund Balances

Current liabilities:		
Accounts payable and accrued liabilities	\$ 8,481	\$ 4,679
Deferred revenue	106,420	65,831
	<u>114,901</u>	<u>70,510</u>
Net (deficit) assets:		
Unrestricted	14,097	10,427
Internally restricted	1,797	-
	<u>15,894</u>	<u>10,427</u>
	<u>\$ 130,795</u>	<u>\$ 80,937</u>

Approved on behalf of the Board:

  
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Director

  
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Director



# RICHMOND FOOD SECURITY SOCIETY

## Statement of Operations

	March 31, 2018	March 31, 2017
Revenue:		
Grants - federal	\$ 11,250	\$ 149,469
Grants - municipal	16,800	-
Grants - provincial	72,382	-
Grants – foundations and others	20,497	-
Donations and fundraising	13,080	18,632
Payment processing fee	654	39
Membership fees	270	310
Program fees	27,715	18,609
Sale of product income	235	-
Interest income	63	56
Other income	-	3,459
	162,946	190,574
Expenses:		
Advertising	496	512
Amortization	266	285
Contract labor	4,040	2,044
Donation and fundraising expenses	315	315
Dues and subscriptions	228	340
E-payment processing fees	392	647
Food	1,024	-
Grant administration fees	1,100	1,850
Honorarium	300	850
Insurance	1,122	1,100
Information Technology	270	-
Licenses and permits	70	145
Mail Postage and Delivery	9	-
Office supplies	1,962	2,994
Printing and reproduction	3,162	5,000
Professional development	694	333
Program expenses	8,238	18,806
Salaries	128,600	143,941
Telephone	1,747	789
Travel	765	967
Volunteer recognition	37	-
	154,837	180,918
Excess of revenue over expenses	\$ 8,109	\$ 9,656