

Financial Statements of

RICHMOND FOOD SECURITY SOCIETY

Year months ended March 31, 2019
(Unaudited)



RICHMOND FOOD SECURITY SOCIETY

Statement of Financial Position
(Unaudited)

	March 31, 2019	March 31, 2018
Assets		
Current assets:		
Cash	\$ 139,901	\$ 119,791
Gift cards	19	19
Accounts receivable	22,567	7,968
Prepaid expenses	152	1,603
	<u>162,639</u>	<u>129,381</u>
Capital assets	1,842	2,614
	<u>\$ 164,481</u>	<u>\$ 131,995</u>

Liabilities and Fund Balances

Current liabilities:		
Accounts payable and accrued liabilities	\$ 14,074	\$ 8,481
Deferred revenue	116,853	106,420
	<u>130,927</u>	<u>114,901</u>
Net (deficit) assets:		
Unrestricted	33,554	15,297
Internally restricted	-	1,797
	<u>33,554</u>	<u>17,094</u>
	<u>\$ 164,481</u>	<u>\$ 131,995</u>

Approved on behalf of the Board:



Director



Director



RICHMOND FOOD SECURITY SOCIETY

Statement of Operations

	March 31, 2019	March 31, 2018
Revenue:		
Grants - federal	\$ 14,110	\$ 11,250
Grants - municipal	-	16,800
Grants - provincial	74,037	72,382
Grants – foundations and others	35,081	20,497
Donations and fundraising	6,034	13,080
In-kind donations	45,451	34,000
Payment processing fee	808	654
Membership fees	220	270
Program fees	76,653	27,715
Sale of product income	-	235
Interest income	89	63
Other income	205	-
	252,688	196,946
Expenses:		
Advertising	154	496
Amortization	772	266
Contract labor	188	4,040
Donation and fundraising expenses	-	315
Dues and subscriptions	66	228
E-payment processing fees	624	392
Food	396	1,024
Grant administration fees	870	1,100
Honorarium	200	300
In-kind program expenses	20,876	3,791
In-kind rent	24,575	29,009
Insurance	1,107	1,122
Information Technology	44	270
Licenses and permits	162	70
Mail Postage and Delivery	6	9
Office supplies	295	1,962
Printing and reproduction	371	3,162
Professional development	670	694
Program expenses	17,623	8,238
Salaries	164,237	128,600
Telephone	1,375	1,747
Travel	1,617	765
Volunteer recognition	-	37
	236,228	187,637
Excess of revenue over expenses	\$ 16,460	\$ 9,309